

Notice of Rehabilitation of United Home Insurance Company

On September 6, 2023 United Home Insurance Company (“United Home”) was placed in receivership for the purpose of its rehabilitation by the Pulaski County Circuit Court. The Court appointed Alan McClain, Insurance Commissioner, and his successors in office as the Receiver. United Home consented to the receivership. A copy of the Order is attached to this Notice. The Order, and all subsequent proceedings concerning United Home, will be conducted in accordance with A.C.A. §23-68-101, et seq. The receivership proceeding does not apply to United Home’s affiliate, Farmers Home Mutual Insurance Company.

United Home Insurance Company is a family-owned personal lines carrier and has been in business in Paragould, Arkansas for over one hundred years. The company is domiciled in Arkansas and is licensed to do business in nine states, but currently writes business only in Arkansas, Kentucky, Missouri, Oklahoma and Tennessee.

The rehabilitation proceeding was prompted by a decline in the company’s financial condition due to substantial weather-related losses. Rehabilitation is a judicial process where a Court appoints a rehabilitator to take possession of the company’s assets and administer them under the Court’s supervision. As rehabilitator, the Insurance Commissioner assumes management of the company, attempts to correct existing problems, continues operations and develops a plan of rehabilitation or, if rehabilitation of the company is not feasible petitions the Court for an order of liquidation.

Pursuant to the Order of Rehabilitation, all actions or proceedings in the State of Arkansas, including any arbitrations, in which the company is a party or is obligated to defend a party are stayed until such time as the rehabilitator is able to obtain representation and prepare for further proceedings. The rehabilitator may petition the courts having jurisdiction over litigation in other jurisdictions for stays when necessary to protect the estate of United Home.

United Home’s in force policies are not cancelled by the Order of Rehabilitation. All persons are required to fully comply with the terms of their policies, other contractual obligations to the company and the Order of Rehabilitation. Policyholders should continue to pay premiums to continue coverage. Policyholders should submit claims to United Home as usual.

If You Have any Questions:

Until further notice policyholders, claimants, agents, brokers, attorneys and other persons with questions regarding United Home should contact United Home at 800-467-0723 or Deputy Receiver Michael Surguine at 501-371-2776 or michael.surguine@ Arkansas.gov.