

**NOTICE OF LIQUIDATION - POLICYHOLDERS
of MUTUALAID EXCHANGE ("MAX")**

Schmidt v. MutualAid eXchange, Case No. 2023 CV 494,
District Court of Shawnee County, Kansas

To: policyholders and subscribers who may have claims against MAX:

On August 22, 2023, a Judgment, Decree and Order of Liquidation with Finding of Insolvency (the "Judgment") was entered against MAX, by the District Court of Shawnee County, Kansas (the "Court") in Case No. 2023 CV 494.

The Judgment found MAX to be insolvent, terminated the rehabilitation proceedings concerning MAX that had been pending since August 8, 2023, and appointed Vicki Schmidt, the Kansas Commissioner of Insurance, as Liquidator of MAX and Jodi M. Adolf and Bruce E. Baty as Special Deputy Receivers of MAX. The Liquidator was directed to take possession of the property, books, records and assets of MAX and to administer them under the supervision of the Court. The Liquidator is vested by operation of law with title to all of the property, contracts and rights of action, and all books and records of MAX, wherever located, and all other authority granted to the Liquidator under the Kansas Insurers Supervision, Rehabilitation and Liquidation Act, K.S.A. 40-3605 *et seq.* A copy of the Judgment can be found at the website: ***.maxinsurance.com.

Consistent with K.S.A. 40-3627, the Judgment enjoins the commencement, prosecution or further prosecution of any suit, action or other proceeding against or involving MAX, its property or assets, the Liquidator or its former Rehabilitator, other than claims asserted as part of the Liquidation proceeding.

Policy Cancellation

Pursuant to the Liquidation Order and K.S.A. 40-3623, all policies in effect at the time of issuance of an order of liquidation shall be cancelled the sooner of (1) **30 days from the date of entry of the liquidation orders**, (2) the expiration of the policy coverage, or (3) the date when you have replaced the insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy.

Information as to Guaranty Associations and Coverage

Each state in which MAX was licensed to do business has created a property and casualty guaranty association to provide protection for policyholders and beneficiaries of insolvent insurance companies, like MAX, subject to certain statutory limitations. To the extent your policy is covered by a guaranty association, you may have coverage. Coverage provided by the guaranty associations will be subject to certain statutory caps and limitations applicable to each guaranty association.

Claims Procedure

If you are a MAX policyholder or subscriber and have a claim arising under a MAX policy, those claims will be transferred to the guaranty association of the state of your residence.

Pursuant to the Judgment, policyholders, subscribers and beneficiaries need *not* file a proof of claim for benefits and other amounts due under MAX policies.

If you have any questions regarding this Notice, other matters related to MAX, or the liquidation proceeding, please call 877-971-6300, email MAXLiquidation@maxinsurance.com or write to the address set forth below:

MutualAid eXchange
Attention: Special Deputy Receiver
9225 Indian Creek Parkway, Suite 840
Overland Park, Kansas 66210

BY ORDER OF THE COURT dated August 22, 2023.

Jodi M. Adolf
Bruce E. Baty
Special Deputy Receivers of MutualAid eXchange